

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

8/11/16
Austin Energy

SUBJECT: Authorize negotiation and execution of a 36-month contract with DOOSAN GRIDTECH to provide energy storage and control software implementation, economic modeling and analysis services, in an amount not to exceed \$4,501,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	1 MW Energy Storage System
Fund/Dept/Unit:	3250-1107-C046
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	4,501,000
Unencumbered Balance	4,501,000
Amount of This Action	(4,501,000)
Estimated Available	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION Funding in the amount of \$4,501,000 is available in the Fiscal Year 2015-2016 Capital Budget of Austin Energy.